HOUSE BILL 2252

By Curtiss

AN ACT to amend Tennessee Code Annotated, Title 71, relative to taxes imposed upon prepaid limited health service organizations.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Title 71, Chapter 5, Part 1, is amended by adding the following as a new section:

71-5-1__. The premiums, contributions and assessments received by prepaid limited health service organizations pursuant to subcontracts with entities under contract to the Title XIX Single State Agency for the provision of health care services are exempt from the tax imposed by Section 56-32-224.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.